

Reason for Upgrade for tourism accommodation establishments

The submission of the reason for upgrading is to include all the information requested hereunder:

- **The reason for this upgrade**
This should give a brief outline on what was the reason behind this decision.
- **Investment**
Details on the investment outlay and how funds will be procured
- **Human Resources**
Details on whether there will be an increase in personnel headcount
- **Pricing Strategy**
Projected average room rates if the current rates will be revised
Projected percentage occupancy if this will be also affected