

## **Reason for Extension for tourism accommodation establishments**

The submission of the reason for extension is to include all the information requested hereunder:

- **The reason for this extension**  
This should give a brief outline on what was the reason behind this decision.
- **Investment**  
Details on the investment outlay and how funds will be procured
- **Human Resources**  
Details on whether there will be an increase in personnel headcount
- **Pricing Strategy**  
Projected average room rates if the current rates will be revised  
Projected percentage occupancy if this will be also affected